

**CITY OF CARNATION
ORDINANCE NO. 698**

**AN ORDINANCE OF THE CITY OF CARNATION, WASHINGTON, ADOPTING
THE ANNUAL BUDGET FOR FISCAL YEAR 2007.**

WHEREAS, public hearings on the preliminary and final 2007 budget were held at the November 14, 2006, special City Council meeting, and November 21, 2006, regular City Council meeting respectively; and

WHEREAS, following said hearings, the City Council did approve and authorize such adjustments and changes as it deemed necessary and proper, and determined the allowances in each classification, department, and fund.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CARNATION, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The proposed budget for the City of Carnation in the form and content as attached to the original copy of this ordinance, is by this reference adopted and approved as the annual budget for the year 2007, as if fully set forth.

Section 2. The totals of estimated revenues and expenditures for each separate fund, including beginning cash balances and undesignated ending fund balances, and the aggregate totals for all such funds combined are adopted as follows:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
General Fund 001	\$1,367,922	\$1,367,922
Street Fund 101	162,232	162,232
Contingency Fund 105	95,895	95,895
Cemetery Fund 106	15,141	15,141
Equipment Replacement Fund 107	78,624	78,624
Parks Development Fund 108	616	616
Traffic Impact Fee Fund 109	500	500
LTGO Bond Redemption Fund 201	431,679	431,679
Capital Improvement Fund 301	1,594,799	1,594,799
Waterworks Fund 401	582,166	582,166
Water Capital Replacement Fund 402	365,932	365,932
Solid Waste Fund 403	15,904	15,904
Water Revenue Bond Redemption Fund 404	135,067	135,067
Water Revenue Bond Reserve Fund 405	126,512	126,512
Landfill Financial Assurance Account 406	234,833	234,833
Sewer Capital Cumulative Reserve Fund 407	14,003,223	14,003,223
Cemetery Perpetual Care Fund 601	47,838	47,838
TOTAL ALL FUNDS	\$19,258,883	\$19,258,883

Section 3. The City Council finds that it is in the best interest of the city to loan \$50,000 from the Water Capital Replacement Fund 402 to the Waterworks Fund 401, and directs the City Manager to make the transfer. The loan shall be repaid within three years in accordance with CMC 3.40.030, and shall accrue interest at the rate of five percent per annum.

Section 4. The pay ranges for employees of the City as contained in the adopted budget document are hereby adopted as part of the budget for 2007. The position of City Manager shall be exempt from the adopted salary schedule. The salary of the City Manager shall be in an amount as approved by the City Council pursuant to an employment agreement.

Section 5. A complete copy of the final budget as adopted shall be transmitted to the Division of Municipal Corporations in the Office of the State auditor, and to the Association of Washington Cities.

Section 6. This ordinance shall be in force and take effect on January 1, 2007 and after publication of an approved summary thereof consisting of the title.

PASSED AND ADOPTED AT A SPECIAL MEETING OF THE CITY COUNCIL OF THE CITY OF CARNATION THIS 5th DAY OF DECEMBER, 2006.

CITY OF CARNATION


MAYOR BILL PAULSEN

ATTEST/AUTHENTICATED:


CITY CLERK MARY OTNESS

FILED WITH THE CITY CLERK: 12/01/2006
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